

Press Release

Karl Heinz Lumpi appointed as Managing Director and Group CEO of Esaote SpA

Genoa, January 12th 2015 - Esaote S.p.A. Board of Directors announced today that Carlos Alonso has resigned as Managing Director and CEO of the Group with immediate effect, to pursue other interests.

“Esaote thanks Carlos Alonso for his contribution and wishes him the best for his future” said Paolo Monferino, Chairman of Esaote.

Esaote’s Board appointed Karl Heinz Lumpi as his successor, effective January 12th 2015.

“Karl Heinz Lumpi brings to Esaote 20 years of experience in the ultrasound business, combining marketing and commercial roles with technology and R&D capabilities developed both in small and in large international organizations” said Paolo Monferino, *“I am confident he will contribute greatly to strengthening our market position worldwide while also improving the Company's business and organizational processes”*.

Karl-Heinz Lumpi served until recently as a General Manager for Women’s Health Ultrasound in General Electric (GE) Healthcare with responsibility for global product development from value to premium products. In previous roles in GE Healthcare Ultrasound, he successfully led US Sales and the global supply chain in driving productivity and efficiency. Prior to GE, Karl-Heinz was a member of Kretztechnik AG’s board of directors, responsible for managing the change from a privately owned company to a public listing on the German “Neuer Markt”. He was also instrumental in the reverse IPO of Kretztechnik AG and the successful integration of the company into GE Healthcare. During his long time experience, Karl-Heinz has contributed significantly to clinical and technology innovations in the 3D/4D Ultrasound sector, introducing technology to help clinicians improve patient care worldwide. He is a graduate in Electrical Engineering from the Graz University of Technology in Austria.

About Esaote. With €276 million consolidated sales in 2013 (of which 65% were generated from international markets), Esaote Group is a leading player in the biomedical equipment sector, with a particular focus on ultrasound, dedicated magnetic resonance, and software for managing the diagnostic process. Esaote has about 1,250 employees, 50% of whom are based outside of Italy. Esaote has manufacturing and research units in Italy, the Netherlands and China (Shenzhen). Esaote is internationally recognised as one of the “Top Ten” diagnostic imaging companies in the world and enjoys the co-operation of worldwide scientific and clinical research centres and universities. Esaote has filed more than 120 international patents.

Information about the Esaote Group and its products is available at www.esaote.com

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