

Press Release

ESAOTE AND WDM INK AGREEMENT ON DIGITAL RADIOLOGY

Esaote won a major contract in Italy in March

Under a partnership with WDM, Esaote expands its range and boosts its capacity to respond to the demands of the international market.

Genoa, 30th July 2020 – In the thick of the Covid-19 emergency, **Esaote**, an Italian world leader in dedicated ultrasound and magnetic resonance systems, delivered and installed **over 50 WDM M40-1A portable digital radiological devices** when awarded contracts under public competitions held by **Italy's national healthcare system**.

This new operation for Esaote demonstrated the company's ability to expand into different fields of medical imaging, achieving **prestigious results**. The new agreement further reinforces the synergy and partnership between Esaote and **WDM**, China's biggest listed manufacturer of medical devices, a member of the consortium of primary Chinese investors who purchased the share capital of the Esaote Group in 2018.

X-ray systems for M40-1A mobile digital radiography are diagnostic tools offering a particularly high level of **performance and portability**. **The devices' innovative technology and efficiency** makes them ideal for use in radiology and orthopedics, in the operating theater, on the emergency ward, in intensive care and in other medical departments for acquiring digital radiographies of all body parts, including the head, chest, limbs, spinal column, lumbar column and abdomen. The device's **low weight and small size** mean it can be taken anywhere quickly and easily, conveniently reaching patients' bedsides: a particularly valuable asset during the pandemic.

"We're very happy with this result,"- reported **Franco Fontana, CEO of the Esaote Group**.- *"Our partnership with our shareholders is growing stronger and stronger. We have worked with them on a plan for making the most of synergies in order to boost our presence on international markets (which already account for about 70% of Esaote's revenues). Looking beyond the immediate future and the impact of the pandemic, we believe that action arising out of an effective requirement of the national health service will become a structured partnership that will allow both companies to improve their position."*

"We are very pleased to acknowledge that Esaote and WDM are expanding their collaboration into a new field, to help health systems cope with the impact of Covid-19 pandemic" - declared **Xie Yufeng, Chairman of WDM**.- *"Our Companies share the same values of professionalism and dedication and are committed to offer high quality products and service, thus contributing to improve human health. We trust in pursuing ever better goals, based on cooperation and development."*

Esaote, which was on the front lines of the Covid-19 emergency with its ultrasound systems, began marketing the portable digital radiology systems in March, supplying more than 50



systems in just over two months, including 30 systems for So.Re.Sa. Spa, the official supplier of medical services for the Region of Campania.

Esaote

The Esaote Group is a leader in the biomedical equipment sector, in particular the areas of ultrasound, dedicated MRI and software for managing the diagnostic process. The company currently has about 1,150 employees. With headquarters in Genoa and production and research facilities in Italy and the Netherlands, Esaote operates in 80 countries all over the world. Information on Esaote and its products is available at www.esaote.com

Beijing Wandong Medical Technology (WDM)

WDM is a listed company on the Shanghai Stock Exchange in China. Headquartering in high-tech industrial park in Beijing, WDM occupies an area of more than 50,000 sqm as its modern production base and R&D center for its medical imaging product lines, and has 30+ branches in China and a wide sales and service network in over 80 countries all over the world. For more details, please visit www.wandong.com.cn

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